

## *Pakistan Society of Actuaries*

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16 September 2006

A General Meeting of the Pakistan Society of Actuaries (PSOA) was held on Friday, 15 September 2006 at 1830 hours at the Head Office of EFU Life Assurance Ltd, Karachi.

### **2. The following Fellows and Associates attended the meeting:**

#### **Fellows:**

Fahad Rehman Shah  
Irfan Ali  
Javed Ahmed  
Jabran Noor  
Jamshaid Islam  
Mohammad Mazharuddin  
Omer Morshed

#### **Associates:**

Mohammed Ali Ahmed  
Rizwan Ali Tasadduq  
Zain Ibrahim

A number of actuarial students also attended the meeting.

### **3. Felicitations to newly qualified Fellows and Associates**

The meeting extended heartiest felicitations to the following on attaining Fellowship and Associateship of the Society of Actuaries USA from October 2004 to September 2006.

#### Fellows

Amin Nizar Ali  
Agnes Paul  
Arif Rasool  
Fahad Rehman Shah  
Irfan Ali  
Khurram Amin  
Moiz Mushir Khan  
Muhammad Faisal Mumtaz  
Omair Alvi  
Muhammad Owais Ansari  
Vaqas Siddiqui

#### Associate

Muhammad Arif Khan

### **4. Brief progress report and outstanding issues**

Mr Javed Ahmed, being the outgoing president, made a short presentation on the progress of PSOA during the past 2 years. The following points were presented

- Full Membership of International Actuarial Association - status achieved in 2005
- Participation in 7th Global Conference of Actuaries in February 2005 in New Delhi
- Actuarial Valuation Regulations - draft with SECP for final implementation
- Individual life Illustration Regulations - draft with SECP for review
- Anomalies in Insurance Regulations - comments given to SECP
- PSOA Accounts - pending for 2004, 2005
- Equivalence of Actuarial Qualifications - needs to be followed up with HEC
- Membership of East Asian Actuarial Congress - necessary information has been submitted; awaiting further feedback

- Individual Life Mortality Table - requested State Life to carry out the study to which initially State Life agreed. Needs to be followed up.
- PSOA Website - pending
- Seminars on various topics - with regard to promoting the actuarial profession as well as on issues of interest to the general membership

## 5. Council election results

A two member committee had been formed to count the votes and present the election results. This committee comprised of council members not taking part in the election, i.e Mr Jamshaid Islam and Mr Mohammed Ali. The details of the election results are as follows:

- |                         |                             |
|-------------------------|-----------------------------|
| • Total Eligible Voters | 38                          |
| • Votes Cast            | 32                          |
| • Invalid Votes         | 1 (received after due date) |

Votes for President

- |                |    |
|----------------|----|
| • Omer Morshed | 21 |
| • Jawwad Farid | 10 |

The 7 member elected council is as follows:

- Omer Morshed                      President Elect
- Jawwad Farid
- Nauman Cheema
- Syed Waqar Ahmed
- Irfan Ali
- Omair Alvi
- Muhammad Faisal Mumtaz

Mr Javed Ahmed thanked the council members and the membership for their contribution to the profession and wished the new council best of success for the next term.

6. The meeting ended with a vote of thanks to the chair.